



NEWS RELEASE

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For Immediate Release

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Knowles Completes Acquisition of NXP's Sound Solutions Business

Deal Creates Premier Mobile Phone Acoustics Supplier with Most Comprehensive Offering

Itasca, IL, July 5, 2011 – Knowles Electronics, LLC, an operating company of Dover Corporation (NYSE: DOV), today announced the completion of the acquisition of the Sound Solutions business of NXP Semiconductors N.V. (NASDAQ: NXPI). The deal was initially announced on December 22, 2010. As a result of the transaction, Knowles now has more than 6,000 employees and 16 offices worldwide.

The addition of Sound Solutions and its market-leading range of dynamic speakers and receivers for cell phones and other consumer electronic devices will extend Knowles' existing product portfolio of hearing aid components and MEMS microphones to provide a significantly broader product offering to its customer base. The companies will combine their unique IP, technology, world-class manufacturing, and talent synergies into the markets they serve.

"The acquisition of Sound Solutions greatly enhances Knowles's position as the premier mobile phone acoustics company in the world. This deal will provide us with significant opportunities to cross-sell complementary products and leverage scale. Our customers will benefit from the breadth and depth of our products and our commitment to unsurpassed quality and business operations," said Jeffrey Niew, President and CEO of Knowles.

The combination of Knowles and Sounds Solutions creates a company with the global scale and resources to drive the development of industry-leading micro-acoustic products that address the rapidly expanding mobile phone market. These combined offerings are focused on a 'one-stop shop' to meet the rapidly evolving needs of this market.

About Knowles – Founded in 1946, Knowles is headquartered in Itasca, Illinois, with offices and manufacturing facilities worldwide. Knowles is the leading designer and manufacturer of advanced acoustic components. Its microphones and receivers are the standard for the hearing health industry. Knowles is also the leading provider of MEMS microphones for major cell phone companies and consumer electronic devices. For more information visit the Knowles website at www.knowles.com. Knowles is owned by Dover Corporation, a multi-billion dollar diversified producer of innovative equipment, specialty systems and value-added services. Visit www.dovercorporation.com for more information.

Dover Corporation is a global manufacturer providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets. For more information, please visit www.dovercorporation.com.